

M/s. ROMESH KUMAR & Co.,
CHARTERED ACCOUNTANTS,

Ph.No (06854) 233153(o) 23605®
2,G.s, Complex, Main Road,
JEYPORE-764001, (K)(O)

**BHARTENDRA TRIPATHY, FCA.
PARTNER**

**VENKATESWAR PATNAIK, FCA.
PARTNER**

NAME OF THE INSTITUTION: PUSPAC

ADDRESS : AT/PO:GOVINDAPALLI,DIST:MALKANGIRI(ORISSA)

ACCOUNTING POLICY OF PUSPAC

1. The Organization is following mercantile Accounting system.
2. The Purchasing system is going through the requisition and making comparative statements and finally placing Orders.
3. The Store & stock records are being maintained properly.
4. There is no change in Accounting Policies in Comparison to the immediate previous year.
5. The interest received on foreign funds is credited to foreign contribution accounts shown in FC-3 grants.
6. Depreciation charged on Assets.

Place:Jeypore

Date: 20/06/2006



**FOR M/S ROMESH KUMAR & CO.,
CHARTERED ACCOUNTS**


**VENKATESWAR PATNAIK, FCA)
PARTNER**